



St. George Sailing Annual Report 2024

The nonprofit St. George Community Sailing Foundation was founded in 2001 to teach sailing, seamanship and safety on the water, plus respect for our marine ecology and our nautical history, to juniors and adults on the St. George peninsula.

During our twenty-fourth season we provided the opportunity for young people in the town of St. George to get out on the salt water while learning the art and skill of sailing. We had a great year. Caspar Dicke, a student at Duke University and long-time St. George sailor, served as Head Instructor. He was assisted by Senior Instructors Oskar Dicke and Liam Kinsella and two new Junior Instructors, Evy Elbana and Will Rice. We were fortunate to have another great team of skilled instructors this year. Under the inspired guidance of Rosie Davis, they ran an excellent program.

The six week season ran from July 8th to August 16th. During that time we enrolled 86 young sailors, which was the same as in 2023. Thirty-five of them sailed for the first time. Sixteen sailors (18%) were St. George residents, which is a slight increase over the previous year. We awarded two scholarship sessions while the Jackson Memorial Library gave out six, making sailing affordable for all comers. We filled 105 of 120 slots, meaning that we operated at 88% capacity. Blueberry Cove quickly fills the thirty slots allotted to it, leaving only thirty morning slots for sailors who sign up through us. Once again, in order to accommodate first-year sailors, we are having to move more ten and eleven year olds into the afternoon than we used to. This is making the afternoon a mix of less experienced youngsters and older teens, which is a challenge for the instructors. We are learning how to adapt to this “problem” brought on by our success! We also have seen an increase in sailors continuing to sail into their teens and expressing an interest in becoming instructors — another nice development!

We encourage racing as a great way to build sailing skills and experience the camaraderie of the sport. In 2024 we were able to send two 420s to the Camden Classic Regatta and eleven sailors to Rockland’s Red Jacket Regatta, where we placed 2nd, 3rd and 4th in the 420s. This reflects the growing interest in racing from the current cohort.

The support we get from friends, parents, and businesses enables us to keep tuition reasonable, to maintain our equipment properly, and to offer sailing to as many children

as possible. We were able to make some great capital improvements in 2024: we made improvements to our outboard motors, acquired a better inflatable chase boat, purchased a used two boat trailer, and installed a solar charger at Lighthouse. About half of our \$56,000 annual budget came from tuitions in 2024, with the remainder covered by donations, including boats that are donated for resale. We ended the year with a modest \$2500 deficit in our operating revenue, but we are in good financial shape. Having a financial cushion enables us to update our fleet, stay safe, and get kids out on the water!

After twenty-four seasons, we are proud that sailing has become a vital part of life in St. George, and we look forward to celebrating our 25th Season next summer. Thank you for helping us make it happen.

For the Directors:

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Rosie Davis, Vice President
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William Deignan, Secretary
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Kate Bourne
Will Gibney
Ryan LeShane
Kurt Schleicher
Chris Schreiber

Felix Kloman, emeritus

Ryan Cline, ex-officio
Ashley Geel, ex-officio

SGCSF DONORS 2024

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Sonia Turek
Donald Wiggin
Michael Winship
Henry Woodbridge, III
The Wyeth Foundation

St. George Community Sailing Foundation

Statement of Activity January - December 2024

	TOTAL
Revenue	
Donations	1,613.12
Annual Appeal 2023	4,660.00
Annual Appeals 2024	14,385.00
UNSOLICITED DONATIONS	300.00
Total Donations	20,958.12
PRIVATE LESSONS	120.00
Sales	20.00
Logowear sales	235.00
Total Sales	255.00
Tuition	26,848.00
Scholarship income	1,260.00
Total Tuition	28,108.00
Total Revenue	\$49,441.12
GROSS PROFIT	\$49,441.12
Expenditures	
ACCOUNTING	1,500.00
Advertising and Promotion	1,027.00
Appeal Expenses	197.00
Boat and Float Expense	19,968.28
CLUBHOUSE EXP	261.48
Computer and Internet Expenses	155.00
CONTRIBUTIONS	105.00
Dues & Subscriptions	606.00
Dues and fees	66.00
Education	697.50
GROSS WAGES	17,400.00
CO. FICA-MED	252.30
CO. FICA-SS	1,078.80
COMPANY STATE TAXES REFUND ISOLVED	-403.68
FUTA	104.40
ME COMP SKILLS	22.62
ME UPAF	26.10
SUTA	354.96
Total GROSS WAGES	18,835.50
Insurance Expense	8,058.00
Legal & Professional Fees	323.00
Merchant Account Fees	69.00
MISCELLANEOUS EXPENSE	0.00
Office Supplies	196.60
Other Business Expenses	90.80
PAYPAL FEE	69.23
PAYROLL PROCESSING	462.00
Postage	283.75
Professional Fees	1,832.80
Rent Expense	280.00
Suspense	359.35
VENMO FEE	55.06
WORKMANS COMP	588.00
Total Expenditures	\$56,086.35
NET OPERATING REVENUE	\$ -6,645.23
Other Revenue	
DIVIDEND INCOME	49.73
Endowment income	3,415.27
interest income	4.29
OTHER INCOME	687.45
VENMO INCOME	24.00
Total Other Revenue	\$4,180.74
NET OTHER REVENUE	\$4,180.74
NET REVENUE	\$ -2,464.49

St. George Community Sailing Foundation

Statement of Financial Position

As of December 31, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000 FNB Checking 2200	42,663.22
Fidelity Investments #Z43-441945	27,984.29
PAYPAL ACCOUNT	390.07
Total Bank Accounts	\$71,037.58
Accounts Receivable	
Accounts Receivable	0.00
Total Accounts Receivable	\$0.00
Other Current Assets	
STEVE LINDSAY - PERSONAL	-105.00
Undeposited Funds	0.00
Total Other Current Assets	\$ -105.00
Total Current Assets	\$70,932.58
Fixed Assets	
Boats	
Boats	33,278.10
Furniture and Equipment	
DOUBLE TRAILER	913.65
Total Furniture and Equipment	126,554.40
Total Fixed Assets	\$159,832.50
TOTAL ASSETS	\$230,765.08
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	0.00
Total Accounts Payable	\$0.00
Other Current Liabilities	
Payroll Liabilities	
Federal Taxes (941/944)	613.06
ME Income Tax	0.00
MI Income Tax	0.00
Total Payroll Liabilities	613.06
Payroll Tax Payable	-2,495.23
FED-WH	347.07
FICA-MED	252.30
FICA-SS	1,078.80
STATE-WH	204.00
Total Payroll Tax Payable	-613.06
Total Other Current Liabilities	\$0.00
Total Current Liabilities	\$0.00
Total Liabilities	\$0.00
Equity	
Opening Balance Equity	79,631.65
Scholarship Restricted Assets	10,897.00
Unrestricted Net Assets	142,700.92
Net Revenue	-2,464.49
Total Equity	\$230,765.08
TOTAL LIABILITIES AND EQUITY	\$230,765.08